

**Select Portfolio Management, Inc**  
26800 Aliso Viejo Parkway  
Suite 150  
Aliso Viejo, CA 92656  
949-975-7900  
800-445-9822  
info@selectportfolio.com  
www.selectportfolio.com

**SELECT** Portfolio Management, Inc.  
REGISTERED INVESTMENT ADVISOR  
Money Management, Inc.  
REGISTERED INVESTMENT ADVISOR

# Buying a Home Checklist

## Buying a Home Checklist

General information	Yes	No	N/A
1. Has relevant personal information been gathered?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Has financial situation been assessed? <ul style="list-style-type: none"> <li>• Income</li> <li>• Expenses</li> <li>• Assets</li> <li>• Liabilities</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			
Choosing the right home	Yes	No	N/A
1. Has a real estate professional been contacted?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Has an attorney for the closing been contacted?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have the advantages and disadvantages of buying a home versus renting a home been discussed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Have the desired home features been determined? <ul style="list-style-type: none"> <li>• Type of home (e.g., condo, multifamily, single residence)</li> <li>• Floor plan/number of bedrooms, bathrooms</li> <li>• Garage</li> <li>• Yard</li> <li>• Good schools</li> <li>• Safe neighborhood</li> <li>• Proximity to work</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Has a housing price range been determined?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			
Financing	Yes	No	N/A
1. Has credit report been ordered and checked for errors and/or negative credit?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Are sufficient funds available for a down payment?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Has need for private mortgage insurance been discussed if down payment is less than 20 percent?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

4. Has the source of the down payment been evaluated? • Savings • Gift • Retirement funds	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Has the necessary paperwork (e.g., tax returns, pay stubs, bank statements) been gathered?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. First-time homebuyer? • FHA loan • VA loan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. If so, has a first-time homebuyer class offered by bank/lender been attended?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Has prequalification or preapproval for a mortgage taken place?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Has a type of mortgage been considered? • Adjustable rate versus fixed rate • 15-year versus 30-year	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Have various mortgage terms and rates been compared?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Notes:

**Insurance planning**

**Yes No N/A**

1. Has the premium been estimated for homeowners and flood insurance?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. If a business will be run out of the home, has insurance coverage for home office been considered?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Has the need for other forms of insurance been evaluated? • Disability insurance • Life insurance • Personal liability umbrella insurance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Notes:

**Tax planning**

**Yes No N/A**

1. If this is a principal residence, have the tax benefits of home ownership been reviewed? • Home mortgage interest deductions • Deductibility of points and closing costs	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
---	--------------------------	--------------------------	--------------------------

2. If a business will be run out of the home, has eligibility for home office deduction been discussed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Will this be a rental property?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Notes:

Estate planning	Yes	No	N/A
-----------------	-----	----	-----

1. Has estate plan been reviewed/updated? • Wills, durable power of attorneys, advanced medical directives • Trusts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
---	--------------------------	--------------------------	--------------------------

2. Are there specific property ownership issues that need to be addressed? • Sole ownership • Life estate • Tenancy in common • Joint tenancy • Tenancy by the entirety • Community property	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--	--------------------------	--------------------------	--------------------------

Notes:

Other	Yes	No	N/A
-------	-----	----	-----

1. Is refinancing or obtaining a home equity line of credit/second mortgage a consideration?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--	--------------------------	--------------------------	--------------------------

2. Has the Homestead Exemption been discussed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--	--------------------------	--------------------------	--------------------------

Notes:

This material does not constitute the rendering of investment, legal, tax or insurance advice or services. It is intended for informational use only and is not a substitute for investment, legal, tax, and insurance advice. State, national and international laws vary, as do individual circumstances; so always consult a qualified investment advisor, attorney, CPA, or insurance agent on all investment, legal, tax, or insurance matters. The effectiveness of any of the strategies described will depend on your individual situation and on a number of other factors.

**Advisory Services Offered Through Select Portfolio Management, Inc.**

A Registered Investment Advisor

Securities Offered Through Securities Equity Group

Member FINRA [www.finra.org](http://www.finra.org) , SIPC [www.sipc.gov](http://www.sipc.gov)

Select Portfolio Management, Inc

26800 Aliso Viejo Parkway

Suite 150

Aliso Viejo, CA 92656

949-975-7900

800-445-9822

[info@selectportfolio.com](mailto:info@selectportfolio.com)

[www.selectportfolio.com](http://www.selectportfolio.com)